

accomplish the object. Upon the whole, the interest of nearly half the money borrowed has been regularly paid ; and when we recollect that no small part of it was lent to new and poor States or Territories, where society is still in a rude, half-formed, and migratory condition, and that the money lent rashly and incautiously was spent, as might have been expected, improvidently, we must view their delinquency with some indulgence, and assign a share, at least, of the blame to the lender.

The state of Ohio has always punctually discharged the interest of her debt by direct taxes imposed for that special purpose, although there has been a deficit from the beginning on the proceeds of her public works. She is of recent origin, and her growth has been more rank and luxuriant than that of any other State of the Union. An influx of illiterate Irish, Welsh, and Westphalian settlers, has tended to lower the educational qualifications of her electors, considered as a whole ; but she came of a good New-England stock, which, like the philosopher's stone, has converted much of her baser metal into gold.

Any foreigner who has hastily embraced the notion that a suffrage virtually universal must be incompatible in the U. S. with order, obedience to the laws, security of property, a high degree of civilization, and the most unimpeachable public credit, has only to make himself acquainted with the present condition of the New-England States, especially Massachusetts, and he will feel satisfied that the charge may be refuted. It is a wholly different question whether so democratic a constitution is equally fitted for the exigencies of many other parts of the Union, where the mass of the