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any water to raise, as this is the most expensive part of the process the ore is very rapidly mined, after the water is drained off. The remuneration given to the proprietors of the steam-engines, is one-fifth of the ore raised; this was the sum paid to the old company, and the same was stipulated to be paid to the parties who undertook the same work in 1829.

Mines are to be bought at all times, on reasonable terms; for the miners often desire to retire from business, or wish to sell for the sake of profit, or are not able to carry them on from want of capital There is, however, one difficulty a purchaser has to contend with, for the mines are almost always held in small shares among a number of relatives, many of whom refuse to sell their small interest. This make the mines less desirable property, as difficulties almost invariably occur with these small proprietors.

No miner who has worked with reasonable prudence, steadiness and a sufficient capital, has failed to do well since the year 1833 The produce of the mines of the Cerro from that time, has not varie much from one year to another, as will be seen by the table heretofor given. The undertakings which have been carried on upon an extensiv scale, are those which have prospered most. There were man difficulties that the first mining companies had to encounter, that other need not again apprehend; the local interests are better understoo and would be more respected; a better knowledge of the people pre vails, and of the modes of mining; and the people themselves hav lost some of their prejudices against foreigners. Persons may now b obtained to assist in the direction as well as to afford advice to th agents who may be entrusted with the affairs of the company, so the the prospects of success in the operations are decidedly more favour able than they were fifteen years ago. But although the actual operation of mining may be more advantageous, yet the country in it political and commercial character has very much deteriorated, an it is to be apprehended, that but little capital will be invested i it until there is a great change in its rulers as well as in its people and until government, the laws, and good order, become as we established as they are in Chili. All the friends of Peru, seem, how ever, to be well satisfied, from appearances, that the day is not fa distant when she will see the restoration of permanent tranquillity.

To return, after this digression, to our party: they had muc agreeable conversation with the Chilian officers, and passed a pleasar evening. As I have before spoken of the accommodations, it i needless to say that they were not improved.

On the morning of the 24th, the thermometer stood at 36° in th