is skirted by a straggling line of alders and a bleak moor. On a winter night, about twenty-five years ago, a servant of the late Lord Scaforth had been drinking with some companions till a late hour, in a small house in the upper part of the moor; and when the party broke up, he was accompanied by two of them to the ford. The moon was at full, and the river, though pretty deep in flood, seemed noway formidable to the servant. He was a young, vigorous man, and mounted on a powerful horse; and he had forded it, when half a yard higher on the bank, twenty times before. As he entered the ford, a thick cloud obscured the moon; but his companions could see him guiding the animal. He rode in a slanting direction across the stream until he had reached nearly the middle, when a dark, tell figure seemed to start out of the water and lay hold of him. There was a loud cry of distress and terror, and a frightful snorting and plunging of the horse. moment passed, and the terrified animal was seen straining towards the opposite bank, and the ill-fated rider struggling in the stream. In a moment more he had disappeared."

CHAPTER V.

THE STORY OF FAIRBURN'S GHOST.

"I SULD weel keen the Conon," said one of the women, who had not yet joined in the conversation. "I was born no a stane's-cast frac the side o't. My mither lived in her last days beside the auld Tower o' Fairburn, that stands sae like a ghaist aboon the river, an' looks down on a' its